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## **ANNUAL GENERAL MEETING MINUTES**

**Stockholm, 20 maj 2021** - KebNi AB (publ) today, held its Annual General Meeting for the financial year 2020. The location was Scandic Victoria Tower, Kista. A summary of the shareholders' most important decision points during the meeting are:

### **Adoption of income statement and balance sheet**

The Annual General Meeting resolved to approve the income statements and balance sheets included in the Company's and the Group's annual report.

### **Profit allocation**

The Annual General Meeting resolved to approve the Board's proposal that the profit for the year, together with previously balanced funds in the Company, amounting to an amount of SEK 53,937,070 should be capitalized in a new account.

### **Discharge**

The Annual General Meeting resolved to grant, in accordance with the auditor's approval, the members of the Board of Directors and the CEO's discharge from liability for the administration during the financial year 2020. It was noted that board members who represented their own or others' shares as well as the CEO did not participate in the resolution as far as they were concerned, but that all other shareholders at the meeting supported the resolution.

### **Election of board and auditor and remuneration**

The Annual General Meeting resolved that the Board shall consist of four (4) ordinary members without deputies.

The Annual General Meeting resolved that the Company shall have a registered auditing company as auditor.

The Annual General Meeting resolved to re-elect David Svenn, Magnus Edman and Jan Wäreby as ordinary members for the period until the end of the next Annual General Meeting. It was decided to elect David Svenn as Chairman of the Board. It was also decided to re-elect Anders Björkman as a regular board member and vice chairman.

The Annual General Meeting resolved that the Company, for the period until the end of the next Annual General Meeting, shall have the auditing company PricewaterhouseCoopers (PwC) AB as auditor with Tobias Strähle as the principal auditor in the Company.

The Annual General Meeting resolved that board fees shall be paid to ordinary members in the amount of SEK 100,000 each and in the amount of SEK 200,000 to the Chairman of the Board.

The Annual General Meeting resolved that fees to the auditor shall be paid in accordance with approved invoices.

### **Authorization for the board to decide on share issues**

The Annual General Meeting resolved to authorize the Board of Directors to, during the period leading up to the next Annual General Meeting, on one or more occasions, with or without deviation from the shareholders' preferential rights, decide on a new issue of shares, issue of warrants and / or convertibles. The Board shall have the right to decide that the issue shall be paid for consideration in the form of cash payment, and / or with non-cash assets and / or right of set-off. Issues that take place on the basis of the authorization shall take place on market

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terms. The purpose of the authorization to issue shares and the reasons for any deviation from the shareholders' preferential rights is to secure capital in order to finance the company's continued growth.

All decisions at the Annual General Meeting were made unanimously.

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## **About KebNi AB (publ)**

*KebNi has a long history and extensive experience in maritime and land-based satellite antenna solutions as well as solutions for inertial sensor systems for motion detection. The company, headquartered in Stockholm, is focused on becoming a leading supplier of reliable technology, products and solutions for satellite communications, security, positioning and stabilization. KebNi's products and solutions are aimed at government, military and commercial customers. The company operates in a global market, directly and through a network of resellers.*

*KebNi currently has operations in two different product areas - satellite communication and inertial sensors. These are described in detail at [www.kebni.com](http://www.kebni.com).*

*KebNi "brings stability to a world in motion".*

*The company's share (KEBNI B) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission, e-mail: [ca@gwkapital.se](mailto:ca@gwkapital.se), telephone: 08-503 000 50.*

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